

Multiple benefits to CEDIFs



Pictured are some of the crowd at the opening of the \$1,086,000 addition to Victoria Farmers Coop in Baddeck. Almost 100 investors the money required through a Community Economic Development Investment Fund.

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Linda MacIvor said she was very pleased with the support from the community both for the 100 or so people who invested in the CEDIF and to the community at large who continued to support the business even though it was going through major renovations.

"The staff too must be commended for working through some very trying conditions during the construction phase while trying to keep the store open," Ms. MacIvor said.

Ms. MacIvor was also very pleased with all of the trades people who were excellent and professional in their approach and the quality of the work they performed.

As an investor, there are several

benefits to buying shares in a CEDIF:

- You receive a 35% non-refundable provincial income tax credit on your investment
- Your investment is RRSP eligible; this deduction is in addition to the Nova Scotia Tax Credit
- Shares must be held for a minimum of five years
- You have input into investment decisions through the board of directors

A CEDIF is managed by a board of directors, which is elected by shareholders. The return on investment is determined by the performance of the business(es) in the fund. The fund will provide shareholders with financial statements and hold an annual general meeting.

St. Ann's Bay United Celebrates 10 years



St. Ann's Bay United Church at Barrachois.

by Pamela Morrison

St. Ann's Bay United Church celebrated its 10th Anniversary with a full week of activities recently.

Ten years ago, in February of 1999, at a combined congregational meeting of our three churches, a decision was made to sell two churches and move one to Barrachois. A building committee was struck, the congregation got to work, plans were carried out and from there on it's been history. In December of that year, the first service was held.

The Anniversary Committee, chaired by Elizabeth Ryan, organized the celebrations. The week began with a concert, featuring Eddie Parris and the Inspirational Singers, along with Keith Burton and Godsent. Everyone there enjoyed the lively and inspirational music from both groups. The star of the evening was our own 2-year old Bhreagh Smith, clapping and dancing to the beat of the music. Before and after the concert lunch was served with coffee and tea. A great evening to begin our celebrations.

On Friday evening a sit down dinner was served to all by the North River Bridge Community Hall Committee in the hall. Our minister, Dianne Kempt offered Grace and we then enjoyed a delicious array of hot and cold dishes, homemade biscuits and cakes, while admiring the brightly decorated hall, made so by Murdena Stephen.

Following dinner, Murray Hannem chaired the evening's activities. We were treated to story telling by Duncan MacEachern, Muriel Morrison and Raymond Smith. Seven skits were played out by various members of our congregation, and we surprised ourselves with how talented we were. The time capsule of ten years past was opened and as a keepsake, a program was

prepared along with candy favour, recognizing ten years.

Jim Steele created a photo directory of all the members of the congregation and orders are being taken for anyone who wishes to purchase them. Lisa Finney compiled a book of words and pictures showing the history of the church from when it was moved and right to the burning of our mortgage three years ago. This compilation is also available to purchase in soft and hard cover, with the original hard cover having been donated by Lisa to the church.

At Sunday morning service, our special guest speaker was Margorie Serafinis, our very first minister when the church opened, and the church choir presented anthems, "Rise up O My Soul", "We Are the Church" and Made One In Christ", under the direction of our organist Heather MacInnis. Annie Buchanan, Bonnie Thompson and Janet MacNeil sang "When I Survey the Wondrous Cross" in Gaelic.

Not to miss a Sunday, our Sunday School children took their special collection with their collection cans. This is money for Missions, whereby each year \$2,000 is collected.

To celebrate the United Church's 85th Anniversary, flour was collected from Presbyteries across Canada. A portion of this, along with a recipe, was sent to every United Church in Canada. For our anniversary communion, Katherine Smith baked a communion bonnach. Communion was served using the three communion sets from our former churches and Scriptures were read by Fenella Nicholson. Following worship, a delicious lunch with an anniversary cake was served.

We look forward to the next decade of work and service in Christian fellowship.

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